



STATE OF NEW YORK
OFFICE OF THE STATE COMPTROLLER

NEW YORK STATE COMMON RETIREMENT FUND

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New York State Comptroller

MONTHLY TRANSACTION REPORT
February 2010

Domestic Equity

The New York State Common Retirement Fund (CRF) manages a significant share of its domestic public equity holdings internally. CRF also invests with external managers. This report will include significant purchases or sales of CRF's internally managed index funds (as a result of rebalancing actions), as well as additions and terminations of external managers or addition or removal of assets from an existing manager.

There was no activity in CRF's domestic equity portfolio in February 2010.

International Equity

CRF invests with external managers to meet its international public equity allocation. Significant activity includes adding or reducing allocations to existing managers, as well as adding and terminating managers.

There was no activity in CRF's international equity portfolio in February 2010.

Private Equity

CRF invests with private equity general partners directly and through managed funds-of-funds organized as separate accounts for CRF. Significant activity includes new and increased commitments to general partners made directly by CRF, and new and increased commitments through funds-of-funds.

There was no activity in CRF's private equity portfolio in February 2010.

Real Estate

CRF invests with real estate opportunity funds, affordable housing, mortgages and joint ventures with a property-specific mandate. Significant activity includes new commitments to general partners, investments made through joint ventures and affordable mortgages.

Waterside Senior Housing, Cohoes, NY, a 132-unit affordable housing property, under the Buy-Sell Agreement with the Community Preservation Corporation, mortgage of \$11,751,152 was funded. No placement agents are involved in this type of transaction. The mortgage closed on February 24.

Absolute Return Strategies

CRF invests with absolute return strategies general partners directly and through managed funds-of-funds organized as separate accounts for CRF. Significant activity includes new and increased commitments to general partners made directly by CRF, and new and increased commitments through funds-of-funds.

COMAC Global Macro Fund, \$25 million. COMAC is a global macro fund. This transaction is a contribution to an existing relationship for the CRF. No placement agents were involved in CRF's investment. The investment closed on February 1.

King Street Capital, Ltd., \$40 million. King Street is an event driven credit fund. This transaction is a contribution to an existing relationship for the CRF. No placement agents were involved in CRF's investment. The investment closed on February 1.

Opportunistic Alternatives

CRF invests with general partners and investment managers who invest across asset classes on an opportunistic basis or in direct transactions. Significant activity includes new and increased commitments to general partners or transactions made directly by CRF, and new and increased commitments through funds-of-funds.

There was no activity in CRF's opportunistic alternatives portfolio in February 2010.