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NEW YORK STATE COMMON RETIREMENT FUND
Thomas P. DiNapoli
New York State Comptroller

MONTHLY TRANSACTION REPORT
February 2012

Domestic Equity

The New York State Common Retirement Fund (CRF) manages a significant share of its domestic public equity holdings internally. CRF also invests with external managers. This report will include significant purchases or sales of CRF's internally managed index funds (as a result of rebalancing actions), as well as additions and terminations of external managers or addition or removal of assets from an existing manager.

There was no activity in CRF's domestic equity portfolio in February 2012.

International Equity

CRF invests with external managers to meet its international public equity allocation. Significant activity includes adding or reducing allocations to existing managers, as well as adding and terminating managers.

Genesis Investment Management, LLP, \$200 million. Genesis was hired to manage an emerging markets mandate for CRF. This is a new relationship for CRF. No placement agent fees were involved in the CRF's investment, which was funded February 29, 2012.

Private Equity

CRF invests in private equity partnerships directly and through separately managed accounts. Significant activity includes new commitments to private equity partnerships, as well as new commitments made through separately managed accounts.

Brightwood Capital SBIC I, LP, \$15 million. The Brightwood commitment was made through the M² Y Pioneer Fund, L. P. This is a new relationship for CRF. No placement agent fees were involved in the CRF's investment, which closed on February 3, 2012.

Actera Partners II, LP, \$15 million. Actera is a new relationship through the 57 Stars Emerging Europe Fund (NYSCRF), LP. No placement agent fees were involved in the CRF's investment. This investment closed on February 7, 2012.

Monroe Capital Partners, LP, \$10 million commitment. Monroe is a new relationship for the CRF through the NYSCRF Pioneer Partnership Fund A. No placement agent fees were involved in the CRF's investment. This investment closed on February 24, 2012.

Green Equity Partners VI, LP, \$200 million commitment. Green is an existing relationship for the CRF. No placement agent fees were involved in the CRF's investment. This investment closed on February 28, 2012.

Farallon Asia Special Situations Fund II, LP, \$10 million commitment. Farallon Asia is a new relationship for the CRF through the NY Co-Investment Pool Asia Investors, LP. No placement agent fees were involved in the CRF's investment. This investment closed on February 29, 2012.

Real Estate

CRF invests with real estate opportunity funds, affordable housing, mortgages and joint ventures with a property-specific mandate. Significant activity includes new commitments to general partners, investments made through joint ventures and affordable mortgages.

19 Healthy Way, Ellenville, NY, a 45-unit affordable housing property, under the Buy-Sell Agreement with the Community Preservation Corporation, mortgage of \$498,831.07 was funded. No placement agents are involved in this type of transaction. The mortgage closed on February 7.

Rivers Edge Mobile Home Park, Rosendale, NY, a 49-unit affordable housing property, under the Buy-Sell Agreement with the Community Preservation Corporation, mortgage of \$743,875.97 was funded. No placement agents are involved in this type of transaction. The mortgage closed on February 9.

45 & 53 Route 9W South, Haverstraw, NY, a 25-unit affordable housing property, under the Buy-Sell Agreement with the Community Preservation Corporation, mortgage of \$299,114.87 was funded. No placement agents are involved in this type of transaction. The mortgage closed on February 28.

112-116 Blossom Road, Syracuse, NY, a 16-unit affordable housing property, under the Buy-Sell Agreement with the Community Preservation Corporation, mortgage of \$419,538.56 was funded. No placement agents are involved in this type of transaction. The mortgage closed on February 28.

Absolute Return Strategies

CRF invests with general partners directly and through funds-of-funds organized as separate accounts for CRF. Significant activity includes new and increased commitments to general partners made directly by CRF, and new and increased commitments through funds-of-funds.

There was no activity in CRF's absolute return strategies portfolio in February 2012.

Opportunistic Alternatives

CRF invests with general partners and investment managers who invest across asset classes on an opportunistic basis or in direct transactions. Significant activity includes new and increased commitments to general partners or transactions made directly by CRF, and new and increased commitments through funds-of-funds.

There was no activity in CRF's opportunistic alternatives portfolio in February 2012.