



**REAL ESTATE  
EXECUTIVE COUNCIL**

**BOARD CHAIR**  
Tammy K. Jones  
Basis Investment Group, LLC

**BOARD VICE CHAIR**  
James H. Simmons, III  
Asland Capital Partners

**CHIEF EXECUTIVE OFFICER**  
Ken McIntyre

**CHIEF OPERATING OFFICER**  
Michael Sibilia

**BOARD OF DIRECTORS**  
Jeffrey Beckham  
GID Investments

Kyle D. Bolden  
EY

Gwendolyn Hatten Butler  
Hatten Albert Strategic Advisors

Gina Baker Chambers  
Artemis Real Estate Partners

Roland S. Merchant, Jr.  
CBRE Capital Advisors, Inc.

Amanda G. Strong  
MIT Investment Management Co.

Pamela M. West  
Nuveen

Gregory M. Weston  
Winston & Strawn LLP

Stephanie L. Williams  
Bozzuto

**EMERITUS BOARD DIRECTORS**

Kenneth J. Bacon  
Moctesuma Esparza  
Leslie D. Hale  
Denise J. Lewis  
Victor B. MacFarlane  
Richmond S. McCoy  
Aasia Mustakeem  
Quintin E. Primo III  
Kirk A. Sykes  
Michael E. Tabb

February 16, 2024

The Honorable Thomas P. DiNapoli  
New York State Common Retirement Fund  
Office of the State Comptroller  
59 Maiden Lane, 30<sup>th</sup> Fl.  
New York, NY 10038

Dear Comptroller DiNapoli:

The Real Estate Executive Council (REEC) congratulates you and the New York State Common Retirement Fund on its 17<sup>th</sup> Annual Emerging Manager & MWBE Conference. This conference has continued to provide an important avenue for diverse and women-owned businesses to develop and strengthen business relationships with NYSCRF. REEC applauds Chief Investment Officer Anastasia Titarchuk, Deputy Chief Investment Officer Navyug Patel and their team for their continued commitment in supporting diversity and the inclusion of diverse and women-owned firms. NYSCRF sets the standard within the public pension community to make diversity a priority in its investment decision making.

Since its inception 21 years ago, REEC has been a professional trade association composed of diverse men and women working in the commercial real estate industry. Through fellowship and education, our mission is achieved by the following three goals: to create opportunities for relationship development and access to information that will lead to increased business opportunities; to support organizations that seek to increase the number of diverse professionals in the real estate industry; and finally to promote education and advancement of diverse professionals in the real estate industry. REEC's work has closely aligned with NYSCRF's mandate to educate business enterprises and increase the presence and success of emerging business leadership in this country.

NYSCRF's Annual EM & MWBE Conference brings some of the best investment managers and institutional investors together to share best practices and roadmaps on how to build, engage and market their businesses, while still developing competitive and strategic priorities. Both managers and investors continually leave this event more informed and enlightened. REEC welcomes the opportunity to work with CIO Titarchuk, Deputy CIO Patel and their team to advance the highest standards of engagement within our diverse manager community, while working on future initiatives to ensure that the goals for the MWBE Asset Management and Financial Institution Strategy for New York State are met in an impactful manner.

REEC looks forward to a productive and enduring relationship with NYSCRF. We welcome any opportunity to support future initiatives to ensure inclusion of Emerging Managers in this important dialogue. Best wishes on the 17<sup>th</sup> annual conference!

Sincerely,

Ken McIntyre  
Chief Executive Officer  
Real Estate Executive Council

Real Estate Executive Council  
330 North Wabash Avenue,  
23<sup>rd</sup> Floor  
Chicago, Illinois 60611

T/F 312.625.1265

[www.reec.us](http://www.reec.us)