

New York State Office of the State Comptroller
Single/Sole Source Award

Pursuant to New York State Finance Law §163.10(b), the New York State Office of the State Comptroller (OSC) is presenting the following summary of relevant circumstances and substantial reasons why a competitive procurement was not feasible.

Category:	Administrative & Technical – Consulting and Other Services	Contract/Purchase Order Number:	C001083
Title of Services:	Financial Organization/Trustee Services for Length of Service Award Programs		
Description:	Consistent with Section 144(2)(a) of the New York Economic Development Law (EDL), the NYS Office of State Comptroller (OSC) requested an exemption from publishing this procurement contract opportunity in the procurement opportunities newsletter (the NYS Contract Reporter). In accordance with Section 144(2)(b) of the EDL, the OSC Bureau of Contracts has granted the exemption.		
<p>On April 2, 2024, the Bureau of Contracts approved a request for exemption from giving notice in the New York State Contract Reporter for an amendment to Contract C001083 with Glens Falls National Bank and Trust Co. for Financial Organization/Trustee Services for Length of Service Award Programs.</p> <p>Due to the specific circumstances of this procurement and the unique qualifications of the selected firm, a competitive procurement was not feasible in this instance.</p>			
Minority Sub-Contracting Goal:	0%	Women Owned Sub-Contracting Goal:	0%
Contract Term:	5/14/2019 – 5/13/2025	Out-of-State/Foreign Vendor: (Y/N)	N
Location:	110 State Street	Amount:	\$80,916.10